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**BOARD OF COUNTY COMMISSIONERS**

**MADISON COUNTY, FLORIDA**

**COURTHOUSE ANNEX**

**MINUTES OF THE SPECIAL MEETING**

**MONDAY, MARCH 2, 2015**

**5:30 P.M.**

The Board of County Commissioners of Madison County, Florida met this day in Special Session with the following members present: Justin Hamrick (District 1), Wayne Vickers (District 2), and Rick Davis (District 5). Also present were County Coordinator Allen Cherry, County Attorney George T. Reeves, and County Clerk Tim Sanders. District 3 Commissioner Ronnie L. Moore and District 4 Commissioner Alfred Martin were not in attendance (see attached *FORM 8B MEMORANDUM OF VOTING CONFLICTS FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS*).

The Vice-Chairman, Honorable Rick Davis, called the meeting to order and explained the purpose of the meeting was to consider Resolution No. 2015-03-02 authorizing execution of Loan Agreement in the amount of \$175,000.00 for County Public Safety Center (EMS/Communications) improvements.

The Vice-Chairman recognized County Attorney Reeves, who referred to proposed RESOLUTION NO. 2015-03-02 (A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MADISON COUNTY, FLORIDA, AUTHORIZING (i) THE BORROWING OF FUNDS; (ii) THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT IN CONNECTION WITH THE BORROWING OF SUCH FUNDS, AND (iii) THE ISSUANCE OF A PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$642,500; FINDING IT IS IN THE BEST INTEREST OF THE COUNTY TO NEGOTIATE THE SALE OF THE NOTE TITLED "MADISON COUNTY \$642,500 EMS/DISPATCH CENTER NOTE, SERIES 2015; AND AUTHORIZING THE SALE OF SAID NOTE TO MADISON COUNTY COMMUNITY BANK; DESIGNATING THE PROMISSORY NOTE AS A "QUALIFIED TAX-EXEMPT OBLIGATION" WITHIN THE MEANING OF SECTION 265 (b)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; SECURING PAYMENT OF THE NOTE BY PLEDGING: (a) THE FUNDS ACCRUING TO THE COUNTY PURSUANT TO CHAPTERS 550 AND 551, FLORIDA STATUTES (THE "RACETRACK FUNDS"), (b) THE FUNDS ACCRUING TO THE COUNTY PURSUANT TO THAT CERTAIN FEE IMPOSED ON PHONE SERVICE BY SECTION 365.172, FLORIDA STATUTES THE "EMERGENCY COMMUNICATIONS NUMBER E911 ACT", AND DISTRIBUTED BACK TO THE COUNTY UNDER SECTION 365.17, FLORIDA STATUTES (THE "E911 SURCHARGE FUNDS"), AND (c) THE TWELVE AND 50/100 DOLLARS (\$12.50) FROM EACH MOVING

TRAFFIC VIOLATION ACCRUING TO THE COUNTY PURSUANT TO SECTION 318.21(9), FLORIDA STATUTES (THE "\$12.50 COMMUNICATION SURCHARGE"); AUTHORIZING THE VICE-CHAIR OF THE BOARD OF COUNTY COMMISSIONERS AND CLERK OF CIRCUIT COURT OF MADISON COUNTY TO EXECUTE SUCH AGREEMENTS, INSTRUMENTS, DOCUMENTS OR CERTIFICATES NECESSARY OR DESIRABLE IN CONNECTION WITH THE FOREGOING; AND PROVIDING AN EFFECTIVE DATE.

Mr. Reeves explained in 2012 the Board authorized the borrowing of funds in the amount of \$935,000 from the Madison County Community Bank based upon an estimate of costs to make improvements to the EMS/DISPATCH Center based partly upon the cost-saving use of inmate labor. He explained further that semi-annual payments by the Clerk's Office have reduced the loan to approximately \$467,500 and an additional \$175,000 is needed to mainly offset inmate labor that did not materialize and other unanticipated costs. Thus, the new loan in the amount of \$642,500. Mr. Reeves referred to page 2 of said Resolution and identified the three pledged revenues to pay off the loan.

Mr. Reeves also referred to another document entitled *MADISON COUNTY \$642,500 EMS/DISPATCH CENTER NOTE, SERIES 2015 Public Meeting and No Conflict of Interest Certificate* that must be signed by all three Commissioners in attendance in connection with said Resolution.

The County Attorney also advised unpaid interest on the current \$467,500 balance of the original loan between the last payment in December 2014 and the closing date of March 6, 2015 amounts to \$2,727.09.

A motion was made by Commissioner Vickers and seconded by Commissioner Hamrick to approve said Resolution No. 2015-03-02 authorizing the borrowing of said funds and to authorize the Clerk to pay said unpaid interest in the amount of \$2,727.09 at closing. Motion carried 3-0.

There being no further business, the Vice-Chairman adjourned the meeting at 5:40 P.M.

Board of County Commissioners  
Madison County, Florida

By: \_\_\_\_\_  
Rick Davis, Vice-Chairman

ATTEST:

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Tim Sanders, Clerk to the Board of  
County Commissioners